



Global
VAT Compliance™

MAKING SURE BREXIT DOES NOT AFFECT YOUR BUSINESS

THE UK IS ABOUT TO LEAVE THE EU AND THE EUROPEAN
BUSINESS' LANDSCAPE IS GOING TO CHANGE DRAMATICALLY.



BREXIT Solutions



Global VAT Compliance **Brexit Solutions** offers a unique and wide range of services to prepare your company for Brexit, complying with the new upcoming requirements and making sure your expanding business is fully VAT compliant.

BREXIT SITUATIONS

UK BUSINESSES TRADING WITH THE EU

- ▶ **UK selling goods to EU (B2C)**
 - **UK** ▶ Goods are zero rated in the UK.
 - **EU** ▶ For goods up to the local Low Value Consignment Relief (LVCR) in the country of destination, no VAT is due. For goods exceed the LVCR for VAT has to be paid by the consumer.
- ▶ **UK exporting goods to EU (B2B)**
 - **UK (export)** ▶ Goods are zero rated. No more EC Sale Lists is requires but evidence of export must be retained.
 - **EU (import)** ▶ Import VAT and custom duties at arrival. Fiscal Representation required in certain countries.
- ▶ **Movements of own goods**
 - **UK to EU** ▶ Treated as an Export. Zero rate. No EC Sales Listing required anymore.
 - **EU to UK** ▶ Treated as an Import. Import VAT and custom duties in the UK. VAT registration required in country of storage of goods.
- ▶ **UK business may require a EU/UK EORI number**



GVC *BREXIT Solutions*

Global VAT Compliance makes sure your VAT registrations will be a smooth and efficient process and we will act as your Fiscal Representative wherever is needed. Our in-depth knowledge and experience ensure your VAT reporting is always accurate and timely taking into consideration all new requirements and rules. In addition, we will correctly handle your export and import VAT position when moving goods to other countries to avoid possible penalties and customs delays. *Global VAT Compliance* makes sure you are VAT compliant and fully prepare for Brexit.