



Global  
VAT Compliance™

## MAKING SURE BREXIT DOES NOT AFFECT YOUR BUSINESS

THE UK IS ABOUT TO LEAVE THE EU AND THE EUROPEAN  
BUSINESS' LANDSCAPE IS GOING TO CHANGE DRAMATICALLY.



### *BREXIT Solutions*



*Global VAT Compliance* **Brexit Solutions** offers a unique and wide range of services to prepare your company for Brexit, complying with the new upcoming requirements and making sure your expanding business is fully VAT compliant.

## *BREXIT SITUATIONS*

### EU BUSINESSES TRADING WITH THE UK

- ▶ **Entering goods as parcel to the UK (B2C)**
  - **EU** ▶ Goods are zero rated in the EU
  - **Parcel's value GBP 135 or less** ▶ Online registration with HMRC. Pay import VAT via online account.
  - **Parcel's value more than GBP135** ▶ Import VAT and Import Duties apply. VAT is paid by consumer and collected by you in behalf of HMRC.
- ▶ **EU exporting goods to UK (B2B)**
  - **EU (export)** ▶ VAT zero rate in the country of departure.
  - **UK (import)** ▶ Subject to Import VAT and custom duties due by the UK recipient of the goods.
- ▶ **Movements of own goods**
  - **EU to UK** ▶ Treated as an Export. Zero rate.
  - **UK to EU** ▶ Treated as an Import. Import VAT and custom duties in Member State of destination/importation. VAT registration required in country of storage of goods.
- ▶ **UK business may require a EU/UK EORI number**



### **GVC** *BREXIT Solutions*

*Global VAT Compliance* makes sure your VAT registrations will be a smooth and efficient process. Our in-depth knowledge and experience ensure your VAT reporting is always accurate and timely taking into consideration all new requirements and rules. In addition, we will correctly handle your export and import VAT position when moving goods to other countries to avoid possible penalties and customs delays. *Global VAT Compliance* makes sure you are VAT compliant and fully prepared for Brexit.